

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

PETRO-HUNT LLC  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2023  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/27/2023 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
EXT 25 OWNERSHIP  
EXT. 27 BPP, EXT 11 UTILITIES  
Protest Deadline: 6-09-2023  
ARB Hearing: 6-27-2023  
Owner: 708242 3760  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	37,010	36,330	Lease: 5600 Type: REAL Owner #: 708242
QUITMAN ISD	37,010	36,330	Legal: BAILEY W F
HOSPITAL	37,010	36,330	ATLANTIS OIL
WASTE DISPOSAL	37,010	36,330	AB 27 SAMUEL BURCH SURVEY RRC# 869
HB1984: The Appraised value of \$36,330 in 2023 as compared to \$14,210 in 2018 is a 155.67% increase.			Agent: 040 .031250 Royalty Interest Category: G1 Railroad #: 869
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	37,010	0	36,330
QUITMAN ISD	37,010	0	36,330
HOSPITAL	37,010	0	36,330
WASTE DISPOSAL	37,010	0	36,330

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	17,580	26,350	Lease: 47100 Type: REAL Owner #: 708242
QUITMAN ISD	17,580	26,350	Legal: GRICE W W
HOSPITAL	17,580	26,350	TTK ENERGY
WASTE DISPOSAL	17,580	26,350	AB 10 H ANDERSON SURVEY RRC#5447
HB1984: The Appraised value of \$26,350 in 2023 as compared to \$5,140 in 2018 is a 412.65% increase.			Agent: 040 .009006 Royalty Interest Category: G1 Railroad #: 5447
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	17,580	0	26,350
QUITMAN ISD	17,580	0	26,350
HOSPITAL	17,580	0	26,350
WASTE DISPOSAL	17,580	0	26,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	5,130	19,580	Lease: 55800 Type: REAL Owner #: 708242
QUITMAN ISD	5,130	19,580	Legal: HOWLE C P ETAL UNIT
HOSPITAL	5,130	19,580	SOUTHWEST OPER INC
WASTE DISPOSAL	5,130	19,580	AB 27 BURCH SURVEY RRC# 861
HB1984: The Appraised value of \$19,580 in 2023 as compared to \$4,000 in 2018 is a 389.50% increase.			Agent: 040 .022697 Royalty Interest Category: G1 Railroad #: 861
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	5,130	0	19,580
QUITMAN ISD	5,130	0	19,580
HOSPITAL	5,130	0	19,580
WASTE DISPOSAL	5,130	0	19,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	180	20	Lease: 71550 Type: REAL Owner #: 708242
QUITMAN ISD	180	20	Legal: MANZIEL G/U 2 #1
HOSPITAL	180	20	FAIR OIL LTD
WASTE DISPOSAL	180	20	AB 458 J POLK SURVEY WELL #1 RRC# 70733
HB1984: The Appraised value of \$20 in 2023 as compared to \$220 in 2018 is a 90.91% decrease.			Agent: 040 .001047 Royalty Interest Category: G1 Railroad #: 70733
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	180	0	20
QUITMAN ISD	180	0	20
HOSPITAL	180	0	20
WASTE DISPOSAL	180	0	20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL  No 2018 Hist		180 180 180 180	Lease: 133800 Type: REAL Owner #: 708242 Legal: ROGERS B MRS ET AL FAIR OIL LTD AB 458 ETAL POLK ETAL SURVEY RRC #37100  .029226 Royalty Interest Category: G1 Railroad #: 37100 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	180 180 180 180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL  No 2018 Hist		130 130 130 130	Lease: 133800 Type: REAL Owner #: 708242 Legal: ROGERS B MRS ET AL FAIR OIL LTD AB 458 ETAL POLK ETAL SURVEY RRC #37100  .021096 Override Royalty Category: G1 Railroad #: 37100 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	130 130 130 130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL  HB1984: The Appraised value of \$1,440 in 2023 as compared to \$1,990 in 2018 is a 27.64% decrease.	1,840 1,840 1,840 1,840	1,440 1,440 1,440 1,440	Lease: 140600 Type: REAL Owner #: 708242 Legal: SHEPPARD-WHATLEY UNIT SOUTHWEST OPER INC AB 458 J POLK SURVEY WELLS #1-2 RRC# 874  .011619 Royalty Interest Category: G1 Railroad #: 874 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	1,840 1,840 1,840 1,840	0 0 0 0	1,440 1,440 1,440 1,440		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL		660 660 660 660	Lease: 500019 Type: REAL Owner #: 708242 Legal: NOE J L #2 FAIR OIL LTD AB 1 WM BARNHILL SURVEY WELL #2 RRC# 133739  .063125 Override Royalty Category: G1 Railroad #: 133739  Agent: 040  HB1984: The Appraised value of \$660 in 2023 as compared to \$2,230 in 2018 is a 70.40% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	660 660 660 660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	7,610 7,610 7,610 7,610	9,080 9,080 9,080 9,080	Lease: 500020 Type: REAL Owner #: 708242 Legal: BLACKWELL W H G/U #1 FAIR OIL LTD AB 701 G W SMITH SURVEY WELL #1 RRC# 121155  .071738 Override Royalty Category: G1 Railroad #: 121155  Agent: 040  HB1984: The Appraised value of \$9,080 in 2023 as compared to \$2,100 in 2018 is a 332.38% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	7,610 7,610 7,610 7,610	0 0 0 0	9,080 9,080 9,080 9,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	3,420 3,420 3,420 3,420	3,070 3,070 3,070 3,070	Lease: 500241 Type: REAL Owner #: 708242 Legal: SHEPPARD -C- #1 FAIR OIL LTD AB 458 JOHN POLK SURVEY WELL #1 RRC# 186585  .023228 Royalty Interest Category: G1 Railroad #: 186585  Agent: 040  HB1984: The Appraised value of \$3,070 in 2023 as compared to \$5,010 in 2018 is a 38.72% decrease.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	3,420 3,420 3,420 3,420	0 0 0 0	3,070 3,070 3,070 3,070

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	7,530	320	Lease: 500279 Type: REAL Owner #: 708242
QUITMAN ISD	7,530	320	Legal: NOE J L #3
HOSPITAL	7,530	320	FAIR OIL LTD
WASTE DISPOSAL	7,530	320	AB 1 WM BARNHILL SURVEY
			WELL #3 RRC# 192009
			Agent: 040
			.063125 Override Royalty
			Category: G1
			Railroad #: 192009
HB1984: The Appraised value of \$320 in 2023 as compared to \$22,660 in 2018 is a 98.59% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	7,530	0	320
QUITMAN ISD	7,530	0	320
HOSPITAL	7,530	0	320
WASTE DISPOSAL	7,530	0	320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	3,250	2,520	Lease: 500282 Type: REAL Owner #: 708242
QUITMAN ISD	3,250	2,520	Legal: MCWHIRTER
HOSPITAL	3,250	2,520	FAIR OIL LTD
WASTE DISPOSAL	3,250	2,520	AB 1 WILLIAM BARNHILL SURVEY
			WELL #1 RRC# 197111
			Agent: 040
			.063125 Override Royalty
			Category: G1
			Railroad #: 197111
HB1984: The Appraised value of \$2,520 in 2023 as compared to \$7,030 in 2018 is a 64.15% decrease.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	3,250	0	2,520
QUITMAN ISD	3,250	0	2,520
HOSPITAL	3,250	0	2,520
WASTE DISPOSAL	3,250	0	2,520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	100	270	Lease: 500300 Type: REAL Owner #: 708242
QUITMAN ISD	100	270	Legal: TIPPERARY (1)
HOSPITAL	100	270	GTG OPERATING
WASTE DISPOSAL	100	270	AB 456 S G PURSE SURVEY
			WELL 1 RRC 14373
			Agent: 040
			.000742 Royalty Interest
			Category: G1
			Railroad #: 14373
No 2018 Hist			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	100	0	270
QUITMAN ISD	100	0	270
HOSPITAL	100	0	270
WASTE DISPOSAL	100	0	270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	17,520	45,910	Lease: 500300 Type: REAL Owner #: 708242
QUITMAN ISD	17,520	45,910	Legal: TIPPERARY (1)
HOSPITAL	17,520	45,910	GTG OPERATING
WASTE DISPOSAL	17,520	45,910	AB 456 S G PURSE SURVEY
			WELL 1 RRC 14373
			.125000 Override Royalty
			Category: G1
			Railroad #: 14373
No 2018 Hist			Agent: 040
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	17,520	0	45,910
QUITMAN ISD	17,520	0	45,910
HOSPITAL	17,520	0	45,910
WASTE DISPOSAL	17,520	0	45,910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		10	Lease: 500301 Type: REAL Owner #: 708242
QUITMAN ISD		10	Legal: TIPPERARY -A- 2-1
HOSPITAL		10	GTG OPERATING
WASTE DISPOSAL		10	AB 484 J ROBBINS SURVEY
			RRC# 14475
			.000742 Royalty Interest
			Category: G1
			Railroad #: 14475
HB1984: The Appraised value of \$10 in 2023 as compared to \$40 in 2018 is a 75.00% decrease.			Agent: 040
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	0	0	10
QUITMAN ISD	0	0	10
HOSPITAL	0	0	10
WASTE DISPOSAL	0	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		1,450	Lease: 500301 Type: REAL Owner #: 708242
QUITMAN ISD		1,450	Legal: TIPPERARY -A- 2-1
HOSPITAL		1,450	GTG OPERATING
WASTE DISPOSAL		1,450	AB 484 J ROBBINS SURVEY
			RRC# 14475
			.125000 Override Royalty
			Category: G1
			Railroad #: 14475
HB1984: The Appraised value of \$1,450 in 2023 as compared to \$6,570 in 2018 is a 77.93% decrease.			Agent: 040
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	0	0	1,450
QUITMAN ISD	0	0	1,450
HOSPITAL	0	0	1,450
WASTE DISPOSAL	0	0	1,450

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	101,170	0	147,320		
QUITMAN ISD	101,170	0	147,320		
HOSPITAL	101,170	0	147,320		
WASTE DISPOSAL	101,170	0	147,320		